

## Company announcement

31 may 2021

### **Aktieselskabet Arbejdernes Landsbank publishes a compulsory takeover bid to the shareholders of Vestjysk Bank A/S**

Aktieselskabet Arbejdernes Landsbank ("Arbejdernes Landsbank") has on 31 May 2021 acquired 350,147,033 shares corresponding to 28% of the shares and voting rights in Vestjysk Bank A/S ("Vestjysk Bank").

Prior to the completion of the acquisition, Arbejdernes Landsbank owned 400,203,538 shares, corresponding to 32% of the share capital and voting rights in Vestjysk Bank.

As a result of this acquisition, Arbejdernes Landsbank obtained a holding of 750,350,571 shares, corresponding to 61% of the share capital and voting rights, and thus acquired more than a third of the voting rights in Vestjysk Bank, which entails an obligation for Arbejdernes Landsbank to submit a mandatory takeover bid (the "The Purchase Offer") to all shareholders in Vestjysk Bank in accordance with section 45 of Executive Order no. 1767 of 27 November 2020 on capital markets (the "Capital Markets Act").

#### **The Purchase Offer**

Pursuant to section 13 of the Takeover Bid Executive Order, the price per share in the Purchase Offer must at least correspond to the highest price per share that Arbejdernes Landsbank has paid per share within the last six months prior to the approval of the offer document. The Offer Price in the Purchase Offer will amount to DKK 3.45 per share.

#### **The Offer Document and the Purchase Offer period**

Arbejdernes Landsbank will ensure that an offer document (the "Offer Document") is published within four weeks of the date of this announcement in accordance with the Takeover Offer Order. The Offer Document will contain additional details regarding the Purchase Offer. Once submitted, the Purchase Offer will be open for acceptance for at least four weeks as required in the Takeover Bid Executive Order.

#### **IMPORTANT ANNOUNCEMENT**

This notice has been issued in accordance with section 3, subsection 1 of Executive Order no. 636 of 15 May 2020 on takeover bids (the "Takeover Bid Executive Order").

The Purchase Offer described in this announcement is made in accordance with the Capital Markets Act and the Takeover Bids Executive Order and will be subject to Danish law.

This announcement or the Offer Document which this announcement concerns may not be published, distributed, or dispensed to any person in the United States, Canada, Australia, or Japan or in any other Jurisdiction outside Denmark, unless such publishing, distribution or dispensation is permitted under applicable laws in the relevant jurisdiction, and Arbejdernes Landsbank receives satisfactory documentation thereof.

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