

## A/S Arbejdernes Landsbank - Group Financial and operating data

	2016 DKK ,000	2015 DKK ,000	2014 DKK ,000	2013 DKK ,000	2012 DKK ,000
<b>Income statement according to the core earnings model</b>					
Net interest income	1,237,532	1,241,183	1,170,728	1,174,921	1,125,548
Net fees and commission income etc.	537,372	497,745	454,773	410,378	355,347
<b>Core earnings, excl. trading earnings</b>	<b>1,774,904</b>	<b>1,738,928</b>	<b>1,625,501</b>	<b>1,585,299</b>	<b>1,480,895</b>
Trading income	141,530	144,897	130,473	102,805	95,700
<b>Total core earnings</b>	<b>1,916,434</b>	<b>1,883,825</b>	<b>1,755,974</b>	<b>1,688,104</b>	<b>1,576,595</b>
Staff costs	-749,289	-718,383	-725,796	-699,863	-673,004
Administration expenses and depreciation/amortisation	-602,675	-576,708	-568,510	-570,894	-503,449
<b>Core profit before impairments charges</b>	<b>564,470</b>	<b>588,734</b>	<b>461,668</b>	<b>417,347</b>	<b>400,142</b>
Impairments on loans etc.	-55,674	-102,900	-230,351	-235,493	-277,193
<b>Core profit</b>	<b>508,796</b>	<b>485,834</b>	<b>231,317</b>	<b>181,854</b>	<b>122,949</b>
Investment portfolio earnings, excl. investment securities	-9,512	-151,300	3,360	289,822	378,919
Investment securities	18,005	43,406	142,870	86,940	84,022
<b>Profit before sector solutions</b>	<b>517,289</b>	<b>377,940</b>	<b>377,547</b>	<b>558,616</b>	<b>585,890</b>
Contribution to sector solutions	-3,295	-48,114	-44,602	-41,603	-26,015
<b>Profit before tax</b>	<b>513,994</b>	<b>329,826</b>	<b>332,945</b>	<b>517,013</b>	<b>559,875</b>
Tax	-94,578	-45,459	-37,967	-93,651	-103,274
<b>Profit</b>	<b>419,416</b>	<b>284,367</b>	<b>294,978</b>	<b>423,362</b>	<b>456,601</b>
<b>Other financial and operating data</b>					
Net interest and fee income	1,826,135	1,822,474	1,667,257	1,580,141	1,496,559
Value adjustments	-70,933	-240,542	25,135	278,719	344,709
Staff and administration expenses	-1,214,048	-1,195,059	-1,177,574	-1,152,574	-1,093,067
Profit/loss from holdings in associates and group undertakings	65,150	102,421	115,396	112,645	128,035
Loans and other receivables at amortised cost	20,951,136	19,768,336	18,330,380	18,148,528	17,751,986
Bonds at fair value	15,207,800	15,401,974	14,566,631	12,748,674	13,843,097
Deposits incl. pools	34,205,754	32,313,977	29,640,734	28,145,612	24,106,931
Issued bonds at amortised cost	0	250,000	262,158	262,158	3,090,796
Equity	5,681,749	5,279,627	5,049,098	3,929,360	3,607,213
Total assets	44,425,818	42,070,389	40,123,218	37,648,464	36,839,247
Total contingent liabilities	6,017,716	5,051,038	4,370,452	3,226,520	3,130,635

# A/S Arbejdernes Landsbank - Group

## Ratios and key figures

		2016	2015	2014	2013	2012
<b>Ratios and key figures</b>						
<b>Solvency</b>						
Capital ratio	%	17.1	13.4	15.6	14.9	14.6
Tier 1 capital ratio	%	17.1	13.4	15.6	14.0	13.6
<b>Earnings</b>						
Return on equity before tax	%	9.4	6.4	7.4	13.7	16.6
Return on equity after tax	%	7.7	5.5	6.6	11.2	13.5
Ratio of operating income to operating expenses per DKK	DKK	1.36	1.23	1.21	1.33	1.37
Earnings per DKK 1,000 per share	DKK	1,398.1	947.9	983.3	1,411.2	1,522.0
Return on capital employed	%	1.0	0.7	0.8	1.1	1.3
<b>Market risk</b>						
Interest-rate risk	%	-1.2	-1.0	-1.0	-1.8	-1.0
Currency position	%	2.4	1.6	3.0	4.4	3.3
Currency risk	%	0.0	0.0	0.1	0.1	0.0
<b>Liquidity</b>						
Loans plus impairment charges in relation to deposits	%	65.3	65.5	66.5	69.0	78.1
Excess liquidity in relation to statutory requirements for liquidity *)	%	191.9	199.4	229.9	261.2	261.2
<b>Credit</b>						
Sum of large exposures **)	%	0.0	10.6	20.8	46.4	35.4
Impairment ratio for the year	%	0.2	0.3	1.0	1.1	1.3
Growth in loans for the year	%	6.0	8.1	1.0	2.3	3.6
Loans in relation to equity		3.7	3.7	3.6	4.6	4.9
<b>Equity</b>						
Net asset value	DKK	1,610.9	1,476.9	1,400.0	1,309.8	1,202.4
Proposed dividend per DKK 1,000 share value	DKK	100	100	150	200	350
<b>Employees</b>						
Average number of employees during the financial year, converted to full-time employees		1,063	1,075	1,082	1,076	1,061

\*) The definition of excess liquidity in relation to statutory requirements for liquidity was changed in 2013. Excess liquidity is calculated according to the highest value of the 10%-15% requirement. The 2013-2015 ratios and key figures are calculated according to the 15% requirement; the other years are calculated according to the 10% requirement.

\*\*\*) The definition of large exposures changed in 2014. Comparative figures have not been adjusted.