

Financial highlights for the Group

	First half-year 2019 DKK mill.	First half-year 2018 DKK mill.	2018 DKK mill.	
Income statement				
Net interest income *) **)	538.8	550.4	1,104.4	
Net fee and commission income **)	327.5	284.8	580.3	
Value adjustments and dividend	129.6	111.8	45.5	
Other operating income	36.0	34.1	68.8	
Total income	1,031.9	981.1	1,799.0	
Costs and depreciation/amortisation *)	-816.5	-738.4	-1,529.5	
Impairments on loans and receivables etc.	37.2	23.9	69.5	
Total costs	-779.3	-714.5	-1,460.0	
Profit before tax	252.5	266.5	339.0	
Tax	-16.2	-25.5	-40.1	
Profit for the period	236.4	241.0	298.9	
Selected balance sheet items				
Loans and other receivables at amortised cost	22,255.6	22,214.6	22,085.8	
Bonds at fair value	21,244.8	15,872.7	18,834.3	
Total assets *)	58,057.6	49,800.3	55,106.5	
Deposits incl. pooled schemes	47,299.3	39,500.9	44,872.7	
Equity **)	6,616.4	6,710.1	6,873.2	
Selected financial ratios				
Capital ratio **)	%	18.7	17.0	20.0
Common Equity Tier 1 capital ratio **)	%	15.1	14.4	17.6
Return on equity before tax **) ***)	%	3.7	4.0	5.0
Return on equity after tax **) ***)	%	3.5	3.6	4.4
Ratio of operating income to operating expenses per DKK	DKK	1.32	1.37	1.23
Liquidity coverage ratio (LCR)	%	272.0	195.5	268.1
Lending growth for the period ***)	%	0.8	1.5	0.8

*) Comparative figures have not been adjusted for the effect of implementing IFRS 16.

**) Key figures and financial ratios for the first half of 2018 have been adjusted in accordance with the changed amortisation practice as at 01.01.2018, see the description on page 43 of the 2018 Annual Report.

***) The financial ratios for the first half of 2018 have been recalculated, taking into account the final opening balance sheet on pages 44-45 in the 2018 Annual Report.