

Financial highlights for the Arbejdernes Landsbank Group

	2019	2018	2017	2016	2015	
	DKK mill.	DKK mill.	DKK mill.	DKK mill.	DKK mill.	
Income statement						
Net interest income	1,074.5	1,104.4	1,193.6	1,248.3	1,253.0	
Net fee and commission income	688.1	580.3	555.5	536.0	517.3	
Value adjustments and dividend	341.8	45.5	945.1	-25.5	-188.4	
Other operating income	69.2	68.8	90.5	81.8	107.6	
Profit from equity investments in associated companies and group companies	24.3	0.0	0.0	65.2	102.4	
Total income	2,197.9	1,799.0	2,784.7	1,905.8	1,791.9	
Costs and depreciation/amortisation	-1,663.4	-1,529.5	-1,465.6	-1,336.1	-1,359.2	
Impairments on loans and receivables etc.	53.9	69.5	-14.3	-55.7	-102.9	
Total costs	-1,609.5	-1,460.0	-1,479.9	-1,391.8	-1,462.1	
Profit before tax	588.4	339.0	1,304.7	514.0	329.8	
Tax	-43.6	-40.1	-149.3	-94.6	-45.5	
Profit for the year	544.8	298.9	1,155.5	419.4	284.4	
Selected balance sheet items						
Loans and other receivables at amortised cost	22,906.4	22,085.8	21,958.1	21,058.3	19,768.3	
Bonds at fair value	20,859.8	18,834.3	11,812.4	15,207.8	15,402.0	
Total assets	59,024.0	55,106.5	47,368.9	44,425.8	42,070.4	
Deposits incl. pooled schemes	47,989.8	44,872.7	37,483.7	34,205.8	32,314.0	
Equity	6,855.2	6,873.2	6,761.5	5,681.7	5,279.6	
Selected financial ratios						
Capital ratio	%	19.8	20.0	18.3	17.1	13.4
Common Equity Tier 1 capital ratio	%	16.2	17.6	16.2	14.8	12.8
Return on equity before tax	%	8.6	5.0	21.0	9.4	6.4
Return on equity after tax	%	7.9	4.4	18.6	7.7	5.5
Ratio of operating income to operating expenses per DKK	DKK	1.37	1.23	1.88	1.37	1.23
Liquidity coverage ratio (LCR)	%	269.9	268.1	185.7	153.5	152.3
Impairment ratio for the year	%	-0.2	-0.2	0.1	0.2	0.3
Lending growth for the year	%	3.7	0.8	4.3	6.5	8.1

Comparative figures for 2015-2018 have not been adjusted for the effect of implementing IFRS 16, and comparative figures for 2015-2017 have not been adjusted for the effect of implementing IFRS 9.