

A/S Arbejdernes Landsbank - Group

Financial and operating data

	30.06.2016	30.06.2015	31.12.2015
	DKK '000	DKK '000	DKK '000
Income statement - according to the core earnings model			
Net interest income	619,906	611,873	1,241,183
Net fee and commission income etc.	256,295	254,636	497,745
Core earnings, excl. trading earnings	876,201	866,509	1,738,928
Trading earnings	60,368	74,962	144,897
Total core earnings	936,569	941,471	1,883,825
Staff costs	-381,786	-364,226	-718,383
Administrative expenses and depreciation/amortisation	-289,283	-294,620	-576,708
Core profit before impairments	265,500	282,625	588,734
Impairments on loans etc.	52,342	-33,521	-102,900
Core profit	317,842	249,104	485,834
Investment portfolio earnings, excl. investment securities	-350,743	-99,539	-151,300
Investment securities	5,682	63,017	43,406
Profit/loss before sector solutions	-27,219	212,582	377,940
Contributions to sector solutions	-1,647	-23,212	-48,114
Loss before tax	-28,866	189,370	329,826
Tax	11,792	-25,544	-45,459
Profit/loss	-17,074	163,826	284,367
Other financial and operating data			
Net interest and fee income	900,352	954,139	1,822,474
Value adjustments	-377,299	-160,587	-240,542
Staff and administrative expenses	-608,904	-606,928	-1,195,059
Profit from equity investments in associated and group companies	15,278	72,165	102,421
Loans and other receivables at amortised cost	20,452,659	18,967,516	19,768,336
Bonds at fair value	15,919,148	15,054,194	15,401,974
Deposits incl. pools	33,517,056	30,754,948	32,313,977
Issued bonds at amortised cost	250,000	250,000	250,000
Equity	5,269,259	5,141,920	5,279,627
Total assets	44,656,422	41,967,409	42,070,389
Total contingent liabilities	6,140,721	5,459,252	5,051,038

A/S Arbejdernes Landsbank - Group Ratios and key figures

		30.06.2016	30.06.2015	31.12.2015
Ratios and key figures				
Solvency				
Capital ratio	%	13.9	12.8	13.4
Tier 1 capital ratio	%	13.9	12.8	13.4
Earnings				
Return on equity before tax	%	-0.5	3.7	6.4
Return on equity after tax	%	-0.3	3.2	5.5
Ratio of operating income to operating expenses per DKK	DKK	0.95	1.26	1.23
Earnings per share (DKK 1,000 nominal)	DKK	-56.9	546.1	947.9
Return on capital employed	%	0.0	0.4	0.7
Market risk				
Interest-rate risk	%	-1.7	-1.0	-1.0
Currency position	%	2.0	2.5	1.6
Currency risk	%	0.0	0.0	0.0
Liquidity				
Loans plus impairments in relation to deposits	%	65.0	66.2	65.5
Excess liquidity in relation to statutory requirements for liquidity	%	202.8	219.8	199.4
Credit				
Sum of large exposures	%	10.1	22.5	10.6
Impairment ratio	%	-0.1	0.1	0.3
Growth in loans	%	3.4	3.7	8.1
Loans in relation to equity		3.9	3.7	3.7
Equity				
Net asset value	DKK	1,473.4	1,431.0	1,476.9
Proposed dividend per DKK 1,000 nominal share value	DKK	0	0	100
Employees				
Average number of employees during the half-year converted to full-time equivalents		1,069	1,084	1,075