

UN PRB Progress Statement

A/S Arbejdernes Landsbank

2024



Principle 1: Alignment	Principle 2: Impact & Target Setting	Principle 3: Clients & Customers
<p>The Group offers a wide range of financial products and services to private and business customers and works proactively to integrate sustainability and social responsibility into its products. This includes developing value propositions in support of the green transition, such as housing loans for energy improvements and financing electric vehicles on favourable loan terms and welcoming all types private of customers.</p> <p>In 2023, the Group announced the goal of being climate-neutral by 2050, as well as a number of subgoals to be realised by 2030, and which are relevant to several of the products that the Group offers and customer categories that the Group services.</p> <p>For more details see The Group's annual report page 120-123.</p>	<p>In 2023 and 2024, the Group carried out a double materiality analysis to determine material impacts, risks, and opportunities for the Group to prepare for the requirements of EU's Corporate Sustainability Reporting Directive (CSRD). The analyses included an assessment of positive and negative impacts from the Group's own operations as well as from activities in the value chain. The double materiality assessment builds upon the impact analysis carried out in 2021 among other things. The results are published in the Group's annual report for the reporting year 2024.</p> <p><u>Climate change mitigation</u></p> <p>The Group is working to ensure that the strategy and business model are compatible with the transition to a sustainable economy and with the reduction in global warming in line with the Paris Agreement. The Group has committed to being climate-neutral by 2050, and a number of interim targets have also been set for the period up until 2030. These include GHG emission reduction targets for our own emissions (scope 1 and 2) and financed emissions (scope 3). These targets are described on page 93 in the Group's annual report.</p> <p><u>Financial health and inclusion</u></p> <p>The Group advises and provides services to hundreds of thousands of customers, including private individuals, companies and associations.</p>	<p><u>Climate Change Mitigation</u></p> <p>The Group's general approach to climate change mitigation is to increase financing and investments in activities and companies that contribute to the green transition in society. The Group will also reduce its negative impacts, including the financed GHG emissions. To achieve its reduction targets, the Group has developed a number of actions, described on page 91 in the Group's annual report.</p> <p><u>Financial health and inclusion</u></p> <p>The Groups work, with primarily financial inclusion, is gained through understanding of our customers needs through different channels and local insights.</p> <p>To understand customer needs, feedback is collected from sources such as customer satisfaction surveys, net promoter scores, Voxmeter image surveys and Trustpilot. The insights gathered are used to develop value-adding financial products and services that promote financial inclusion and customer satisfaction.</p> <p>For more details see The Group's annual report page 40 and page 120-123.</p>

	<p>Due to society becoming increasingly digitalized and technological advances, more and more of the Group's services are being digitalized. The Group's current actions are mainly targeted financial inclusion for those of our private customers who risk being alienated if they are unwilling or for different reasons can't take part in the digital transition.</p> <p>The Group has different initiatives in place to support financial inclusion of our private customers including nationwide branch and ATM presence, user evaluation of digital initiatives as well offering basic banking services free of charge basic.</p> <p>The Group is currently defining a <i>social program</i> that is reflecting the strategy and initiatives of the bank. This is currently work in progress. This also means that as of now, AL Group has not been able to determine baselines and set targets that reflect our initiatives on financial health and inclusion.</p> <p>For more details see The Group's annual report page 120-123.</p>	
<p>Links & references Arbejdernes Landsbanks Group's annual report 2024: al annual report 2024.pdf</p>	<p>Links & references Arbejdernes Landsbanks Group's annual report 2024: al annual report 2024.pdf</p>	<p>Links & references Arbejdernes Landsbanks Group's annual report 2024: al annual report 2024.pdf</p>

Principle 4: Stakeholders	Principle 5: Governance & Culture	Principle 6: Transparency & Accountability
<p>Implementation of the UN Principles for Responsible Banking are integrated into the Groups' reporting on and management of material topics in relation to the Corporate Sustainability Reporting Directive.</p> <p>The Group takes a systematic approach to collecting inputs that support the business model and ensure that its activities have positive results for key stakeholders. The main categories of stakeholders involved by the Group include employees, customers, local communities, investors, regulatory authorities, suppliers and business partners and workers in the value chain.</p> <p>In preparation for the sustainability statement, the Group has carried out a double materiality assessment. Preparation of the double materiality assessment has involved a number of employees who have also represented perspectives from the Group's stakeholders.</p> <p>There have been no consultations with external stakeholders, including affected communities, as part of the double materiality assessment. Internal stakeholders, by virtue of their knowledge and role, have been able to represent external stakeholders such as customers and investors.</p>	<p>The implementation of the UN Principles for Responsible banking is integrating into existing governance structures of the Group.</p> <p>The Group's Board of Directors has in 2023 set up an ESG committee to support its work with sustainability.</p> <p>A Sustainability Council consisting of representatives from the Executive management and senior management and has been set up at Group level, tasked with ensuring central coordination of the implementation of the sustainability strategy, including monitoring of progress towards actions and targets.</p> <p>For more details see AL Group's annual report page 36-38.</p>	<p>Arbejdernes Landsbanks Group's annual report 2024 including the sustainability statement has undertaken limited assurance by a third-party provider.</p> <p>For more details see The Group's annual report page 238-240.</p>

For more details see AL Group's annual report page 33-35 and page 40.		
Links & references Arbejdernes Landsbanks Group's annual report 2024: al_annual_report_2024.pdf	Links & references Arbejdernes Landsbanks Group's annual report 2024: al_annual_report_2024.pdf	Links & references Arbejdernes Landsbanks Group's annual report 2024: al_annual_report_2024.pdf